

FOWLER VILLAGE COUNCIL

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Vernon J. Thelen
President Pro-Tem
David Klein
Trustees
Roy Smith
John Childers
Mike Porter
Rick Fink
Greg Halfmann

Treasurer
John C. Rademacher
Clerk
Rhonda Feldpausch
DPW Employees
Vern Feldpausch
Brad Smith

DATE: JUNE 25, 2015

The Fowler Village Council met for a Special Meeting on Thursday, June 25, 2015 at 4:30 PM with President Vernon J. Thelen presiding.

PLEDGE OF ALLEGIANCE AND ROLL CALL

The pledge of allegiance was given to the flag. Roll was called and a quorum reported. Present were: Greg Halfmann, Mike Porter, John Childers, Rick Fink, and Rhonda Feldpausch. Absent: Dave Klein, Roy Smith.

VILLAGE PERSONNEL

None.

VISITORS

None.

CLINTON AREA AMBULANCE SERVICE AUTHORITY
RESOLUTION

BOARD ACTION: Trustee Fink moved, supported by Trustee Childers, to adopt Resolution #2015-02 which reads as follows:

**Resolution to Authorize
Clinton Area Ambulance Service Authority
To Purchase and Finance a New Ambulance**

WHEREAS: The Village of Fowler is a municipality which is a member of the Clinton Area Ambulance Service Authority (hereafter referred as CAASA); and

WHEREAS: Each member municipality contributes \$3.00 per capita for capital expenses including the acquisition of new ambulances; and

WHEREAS: CAASA intends to purchase one (1) ambulance and related equipment (the "Property") from Kodiak Emergency Vehicles, Grand Ledge, Michigan (the "Seller"), in an amount not to exceed One Hundred Forty-Nine Thousand Nine Hundred Eighty-Three Dollars (\$149,983), and to enter into an installment purchase agreement (the "Installment Purchase Agreement") to finance a portion of the cost to purchase the Property; and

WHEREAS: The CAASA Board has received an offer from Mercantile Bank (the "Bank") to finance One Hundred Fourteen Thousand Nine Hundred Eighty-Three Dollars (\$114,983) through an Installment Purchase Agreement at an interest rate not to exceed two and eight tenths percent (2.8%) per annum over a period of not to exceed four (4) years, with monthly principal and interest payments beginning no later than thirty (30) days after the date of funding/closing, with monthly interest thereon, based upon a 360-day year, 30-day month, The Installment Purchase Agreement may be prepaid in whole or in part at an time with a two percent (2%) prepayment premium, and without penalty, with funds withdrawn from the Authority's case reserves, and the Board now desires to accept that offer; and

WHEREAS: The Articles of Incorporation of CAASA requires that all member municipalities approve by resolution in approval for CAASA to seek financing for such acquisition.

NOW, THEREFORE, BE IT RESOLVED THAT: The Village of Fowler does hereby approve of CAASA to enter into an Installment Purchase Agreement in order to finance the purchase of the Property described above.

Motion carried.

ADJOURNMENT

BOARD ACTION: Trustee Halfmann moved, supported by Trustee Fink, to adjourn the meeting. Motion carried.

Adjournment: 4:37 PM

Rhonda Feldpausch, Village Clerk